

## STATE OF NORTH CAROLINA DEPARTMENT OF TRANSPORTATION

PAT MCCRORY GOVERNOR NICHOLAS J. TENNYSON SECRETARY

April 1, 2016

## Addendum No. 1

Contract No.: 11562739

WBS Element: Various

Surfacing, Resurfacing and Widening on Various Roads, Parking Lots, Etc. Upon Request in

Chowan and Martin Counties

To Whom It May Concern:

Reference is made to the proposal and plans previously furnished for this project.

The following revision has been made to the proposal and plans:

Page No. 48A "Contract Payment and Performance Bond – General" has been included in this proposal. Please insert Page No. 48A into the previously provided document.

Please acknowledge receipt of Addendum #1 in the space provided on the Addendum Acknowledgement Form.

Sincerely,

—DocuSigned by:

W.B. He

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W. B. Hobbs, PE

Division Project Manager

WBH/ces Attachment

cc: A. W. Roper, PE

C. S. Mebane, PE

C. W. Bridgers, Jr., PE

D. S. Lee, PE

## **REVISED 4/1/2016**

## **CONTRACT PAYMENT AND PERFORMANCE BOND – GENERAL:**

REVISED 5/27/14

A performance bond in the amount of one hundred percent (100%) of the contract amount, conditioned upon the faithful performance of the contract in accordance with specifications and conditions of the contract is required on this project if the contract amount exceeds \$500,000. Such bond shall be solely for the protection of the North Carolina Department of Transportation and the State of North Carolina.

A payment bond in the amount of one hundred percent (100%) of the contract amount, conditioned upon the prompt payment for all labor or materials for which the Contractor, or subcontractor, is liable is required on this project if the contract amount exceeds \$500,000. The payment bond shall be solely for the protection of persons or firms furnishing materials or performing labor for this contract for which the Contractor is liable.

The successful bidder, within <u>fourteen (14) days</u> after notice of award, shall provide the Department with a contract payment bond and a contract performance bond each in an amount equal to one hundred percent (100%) of the amount of the contract.